

Whispering Pines Water Company Meeting
June 5, 2021

- Called to order: Sean Kearney 10:05 a.m.
- Board Members in attendance: Sean Kearney, Todd Billings, David Eicher, Max Nichols, Mike Wagner, excused Tracey Nielsen
- Total in attendance: 44
- Reading of minutes: Todd Billings read the minutes from 2020 annual meeting.
- Vote to approve minutes: Richard Smith made a motion to accept minutes. Max Nichols seconded. All approved!

Item	Action
Correction added to meeting notes from last year. Change Greg Soelberg to Craig Soelberg	Todd Billings will make changes before meeting notes are marked approved
Sean Kearney talked about the income and expenses for the Water Company. (See attached financials)* • Issues with the upper and lower well out flow lines needing to be repaired. Had to dig out both lines and repair the major breaks.	
Sean explained that B shares are allowed 36,000 gallons of water. No one is able to haul that much water. A shares receive up to 144,000 gallons of water. Very few use that much water.	
Sean explained that your fees do not pay for the water you use during the year. You have already paid for the water when you purchased your share. Your dues go to the maintenance of the system used to deliver the water.	
Explanation as to why the Water Company loaned money to the POA. Sean explained it made sense that we charge the POA prime rate on the loan instead of depositing into a bank account to earn very little interest. The POA will make 5 yearly payments in the amount of \$5000+prime interest until the loan is paid off. The POA needed the loan to purchase the Bentomat and ship it to Whispering Pines. Some was also used for excavating the pond and reforming it's shoreline.	

Item	Action
<p>Lively discussion on Impact Fees for the Water Company. Question was raised as to when we stopped charging an impact fee? It just kind of fell off the radar off the board.</p> <ul style="list-style-type: none"> • Max Nichols made a motion that an impact fee of \$1000 will be charged when a water meter is installed on each individual lot. Mike Wagner seconded. 30 yea's, 8 nays. Motion carried 	<p>Effective immediately, 6/05/2021 Upon installation of water meter on individual home owners lot an impact fee of \$1000 will be collected.</p>
<p>Dave Simpson asked where does the overflow from the culinary water go after leaving the tank.</p> <ul style="list-style-type: none"> • Sean Kearney explained the process by which the water is collected in the tank and is monitored by a camera. 15.5 is a full tank and it will spill out as overflow at that time. Most of it goes back into the ground and is absorbed. The artesian water flows at about 35 gallons per minute into our 125,000 gallon. In order not to waste it on bare land we use a hydrant to put the excess flow into our pond. Once it drops below a certain level in the tank 13.5-14.5 the water is shut off and is built back up in the tank. 	

- Meeting Adjourned: 11:10 a.m.