

WHISPERING PINES WATER COMPANY
PO BOX 85 MOUNT PLEASANT, UTAH 84647
e-mail: wpineswater@gmail.com
The Best Tasting Water On The Mountain

THERE WILL BE NO DUES INCREASE IN FISCAL YEAR 4/1/2021 THRU 3/31/2022

ANNUAL MEETING JUNE 5, 2021 AT THE MOUNT PLEASANT SENIOR CENTER

This year's Water Company shareholder's meeting will take place at the MOUNT PLEASANT Senior Citizens Center 101 East 100 N in MOUNT PLEASANT. The Water Company Meeting will commence at 10am.

CONSUMER CONFIDENCE REPORT- We are pleased to report your water met State, Federal, and local requirements throughout 2020. Whispering Pines Water Company routinely monitors for constituents in your drinking water according to Federal and State laws. EPA and state DEQ requires monitoring of over 80 drinking water contaminants. The Consumer Confidence Review (CCR) is available online at wppoa.net. Go to the Water Company page and is also available upon request. The CCR may be viewed also at our office. Please contact any Board Member with questions.

ANNUAL BUDGET-SHAREHOLDER APPROVAL – In accordance with the Water Company Bylaws Section 4 (final paragraph), the Board of Directors is required to present an annual budget for approval by the shareholders. The budget for the upcoming year is presented below and your approval is requested. You may send in the approval form included here or send an e-mail to wpineswater@gmail.com indicating your approval or disapproval of the proposed budget.

BOARD OF DIRECTORS 2020-2021

SEAN KEARNEY - BOARD PRESIDENT
MIKE WAGNER

MAX NICHOLS
TODD BILLINGS

DAVID EICHER
TRACEY NIELSEN

AGENDA FOR 2021 WPWC ANNUAL MEETING

FINANCES - Income Expenses A detailed explanation of expenses for the past year and. questions.

BUDGET - budget items for the coming year

B SHARES

CONSUMER CONFIDENCE REPORT

CAPITAL INVESTMENTS

BOARD COMPOSITION

OPEN FLOOR

INCOME AND EXPENSE APRIL THRU MARCH**PROPOSED BUDGET 2021-2022**

<u>INCOME</u>		
(A Shares \$13293.90)	DUES	\$23,559.06
	KEYS	\$325.00
	TRANSFERS/CERTS/OTHER	\$17,403.82
	IMPACT FEES	\$0.00
	PAST DUE PAID	\$732.00
	INTEREST	\$64.98
TOTAL INCOME		\$42,084.86
<u>EXPENSE</u>		
	PO Box Rental	\$112.00
	Bookkeeping Fees	\$3,600.00
	LIABILITY INSURANCE	\$1,307.46
	CAPITAL IMPROVEMENT	\$57,750.58
	MEMBERSHIP DUES	\$0.00
	OFFICE EXPENSES	\$801.33
	POWER	\$1,827.78
	SAMPLING EXPENSES	\$546.00
	MAINTENANCE	\$9,286.03
	TRAINING AND TRANSPORT	\$0.00
	MISCELLANEOUS	\$3,127.19
TOTAL EXPENSE		\$78,358.37
	NET INCOME	-\$36,273.51
	Bank Balance 4/1/20	\$115,691.38
	Bank Balance 1/31/21	\$79,417.87
	difference	-\$36,273.51

\$21,000.00
\$21,000.00
\$60.00
\$3,700.00
\$1,400.00
\$5,000.00
\$330.00
\$200.00
\$550.00
\$1,300.00
\$5,300.00
\$0.00
\$500.00
\$18,340.00
\$2,660.00

2021-2022 BUDGET APPROVAL OR DISAPPROVAL

Please return this form to the Water Company postmarked no later than 4/25/21 or e-mail us at wpineswater@gmail.com

I, _____, owner of lot(s) _____,

APPROVE

DISAPPROVE

(circle one)

YEAR OVER YEAR COMPARISON

<u>INCOME</u>	2021	2020	2019
DUES	\$23,559.06	\$21,465.00	\$28,346.00
KEYS	\$325.00	\$250.00	\$125.00
TRANSFERS/CERTS/OTHER	\$17,468.80	\$2,749.66	\$2,906.22
IMPACT FEES	\$0.00	\$0.00	\$1,100.00
PAST DUE PAID	\$732.00	\$7,251.61	\$4,702.38
INTEREST	\$64.98		
TOTAL INCOME	\$42,084.86	\$31,716.27	\$37,179.60
<u>EXPENSE</u>			
PO Box Rental	\$112.00	\$112.00	\$112.00
Bookkeeping Fees	\$3,600.00	\$3,576.60	\$3,600.00
LIABILITY INSURANCE	\$1,307.46	\$1,470.37	\$1,675.05
CAPITAL IMPROVEMENT	\$57,750.58	\$5,000.00	\$1,000.00
MEMBERSHIP DUES	\$0.00	\$314.00	\$305.00
OFFICE EXPENSES	\$801.33	\$187.17	\$961.31
POWER	\$1,827.78	\$391.25	\$458.94
SAMPLING EXPENSES	\$546.00	\$2,587.00	\$444.25
MAINTENANCE	\$9,286.03	\$9,355.11	\$1,263.28
TRAINING AND TRANSPORT	\$0.00	\$195.00	\$292.00
MISCELLANEOUS	\$3,127.19	\$171.27	\$1,216.51
TOTAL EXPENSE	\$78,358.37	\$23,359.77	\$11,328.34
NET INCOME	-\$36,273.51	\$8,356.50	\$25,851.26
Bank Balance 4/1/2020	\$115,691.38		
Bank Balance 3/31/2021	\$79,417.87		
Difference	-\$36,273.51		